**KING’S COLLEGE LONDON ENGINEERS’ ASSOCIATION**

 **Minutes of the KCLEA Committee Meeting held on**

 **14th July 2022**

 The meeting was a hybrid meeting with some members attending and some joining online

**Those participating**

Liz Beckmann President

Chris Bowden Secretary

Keith Newton

John Thomson Treasurer and Webmaster

Bobby Dixit Events’ Secretary

Lai Cheung

Adriana Namour

Ian Page.

**1)** **Apologies**

Received from Graham Raven, Mike Clode, David Blacoe, Barbara Shollock.

**2) Approval of the minutes of the last meeting (28th April 2022)**

 These were approved.

**3) Developments within the Department of Engineering**

 Nothing further to report.

**4) Quad development**

Work on schedule with completion by the end of the year.

**5) KCLEA Events**

1. **Annual Lecture**

Room availability for 13th. October to be followed with Agnes. Liaise with Agnes and Martin Stockley.

 **Action B.Dixit**

1. **AGM and Lunch**

 Still planned for 19th. November 2022. Bobby to liaise as necessary.

 **Actiion B.Dixit**

1. **Mentoring**

Needs and opportunities to be followed in the new academic year.

 **Action B.Dixit**

**6) KCLES**

 Current situation and organization to be followed.

 **Action L.Beckmann**

**7) Bursaries and Medals**

 Mike Clode has updated the bursary process. Plan to advertise in October.

It was considered that we needed a simpler process to transfer the money from the Investment Fund to the winners.

 **Action M.Clode.**

 The welcome stand at the freshers’ fair was considered as a good way to promote the bursaries and medals. Adriana and Liz to liaise as necessary.

 **Action L.Beckmann, A.Namour**

**8) Finances and Investment Fund.**

Prior to the meeting John and Mike had sent details of our various accounts. In summary :-

Investment Fund:-

 30th. June 2021 30th. June 2022

M&G Dividend Fund £49,019.83 £47,214.77

Nationwide Trust account £11,813.75 £12,356.93

Total £60,833.58 £59,571.70

 Total dividend received in financial year July 2020 to July 2021 £2,531,50

 Total interest received in financial year July 2020 to July 2021 £11.68

 Other items:-

1. £2,000 was paid from the Investment Fund on 18th. October 2021 as a donation to the Quad Development Fund.
2. KCLEA tax liability still to be established.
3. We are waiting for Bursary Fund figures from College finance
4. Nationwide account closes on July 23rd. Monies will be temporarily transferred to the General Fund NatWest. Alternative account being investigated.

 **Action M.Clode**

1. Due Diligence issues – waiting for M&G feedback.
2. Tax status still unknown.

KCLEA income and expenditure. July 2021 to June 2021

 Total income for year £5,016.73

 Total expenditure for year £2,219.59

 Excess income v. expenditure £2,797.14

 Bank balance £6,335.98

**9) Website, Membership Communication and King’s Engineer Bulletin**

Not much to report. John has added some items. Keith queried as to how many people we have on our mailing list. Liaise with Mike.

 **Action K.Newton.**

**10) AOB**

Keith, Mike and Graham to liaise to prepare a re-draft of our Constitution.

 **Action K.Newton, Mike Clode, Graham Raven**

Follow with Malcolm Gill as to how we could consider providing more support.

 **Action L.Beckmann**

**11) Date of next meeting.**

Thursday 1st. September 2022.